

2023 Licence Amendment – Clause 6.32

Accounting Treatment of new EuroDreams Draw Based Game

Background

The EuroDreams game received regulatory approval on 24 February 2023. It is appropriate that the EuroDreams would be subject to similar accounting treatment to that applied to the EuroMillions game in the annual reconciliation of prizes actually won in a year against the estimated prize amounts paid to the Licensee's Prize Fund Account on a weekly basis, as no reconciliation is required in either case.

Consequently, the Regulator and the Licensee agreed to amend Clause 6.32 of the Licence to operate the National Lottery to apply the same accounting treatment to EuroDreams in the annual reconciliation as that in place for EuroMillions.

Amendment

The following excerpt from Clause 6.32 of this Licence is amended as follows:

“EuroDreams” means each Lottery Game operated and promoted under the name or style of “EuroDreams” from time to time.

“EuroMillions” means each Lottery Game operated and promoted under the name or style of “EuroMillions” from time to time but excluding EuroMillions Plus.

“EuroMillions Plus” means the Lottery Game operated and promoted under the name or style of “EuroMillions Plus” from time to time.

“Excluded Lottery Games” means:

- a) Raffle Reserves, **EuroDreams** and EuroMillions which are excluded from the Annual Reconciliation; and
- b) Excluded Millionaire Raffle which is excluded from the Annual Reconciliation in respect of certain periods only.

The amendment came into effect on 3 November 2023.